

East Tisted Parish Council Budget Monitoring Report 2017-18 to 19.11.17 with forecast outturn and bank balance 31.03.18 (changes in red)

EXPENDITURE	Budgeted expenditure	Expenditure to 19.11.17	Expenditure to date as % of budget	Comments	Forecast at year end	Expenditure to yr end as % of budget
General Admin / Training Courses	£ 250.00	£ 185.00	74%	Hall hire paid for the year. No change expected unless additional training courses agr	£ 185.00	74%
Staff Wages/Courses	£ -	£ -	n/a	No change expected.	£ -	n/a
Subscriptions	£ 225.00	£ 185.00	82%	No change expected. (CPRE for 2017/18 was paid in 2016/17)	£ 185.00	82%
S133 payments e.g. donation to VH	£ -	£ -	n/a	None planned	£ -	n/a
S214 payments e.g. donation to Pcc	£ -	£ -	n/a	£300 forecast - not previously budgeted <i>Increase applied for</i>	£ 350.00	n/a
Grass cutting & maintenance cricket outfield, playground and pond area	£ 800.00	£ 1,227.50	153%	£575 for cricket outfield not previously budgeted <i>Winter pond maintainance not included in the contract</i>	£ 1,727.50	216%
Insurance	£ 290.00	£ 288.46	99%	No change expected	£ 288.46	99%
Provision of Facilities	£ 250.00	£ 263.75	106%	Spent removing facilities rather than on safety inspection.	£ 263.75	106%
S142 Payments	£ -	£ 50.00	n/a	<i>Donation to HomeStart - not previously budgeted</i>	£ 50.00	n/a
Audit Fees	£ -	£ 95.00	n/a	<i>Payment for internal audit - not previously budgeted</i>	£ 95.00	n/a
VAT & PAYE	£ 30.00	£ 18.00	60%	No change expected unless additional training courses agreed.	£ 18.00	60%
Chairman's Allowance	£ 25.00	-£ 75.00	-300%	Allowance discontinued and balance remaining banked.	-£ 75.00	-300%
Traffic survey	£ -	£ -	n/a	<i>Not budgeted</i>	£ 510.00	n/a
Total Expenditure	£ 1,870.00	£ 2,237.71	120%		£ 3,597.71	192%

INCOME	Budgeted income	Income to 19.11.17	Income to date as % of budget	Comments	Forecast at year end	Income at yr end as % of budget
VAT reclaim	£ 30.00	£ 20.30	68%	VAT refund complete	£ 20.30	68%
Precept	£ 3,500.00	£ 3,500.00	100%	Second tranche, £1500, due September 2017	£ 3,500.00	100%
Total income	£ 3,530.00	£ 3,520.30	100%		£ 3,520.30	100%

CASH OVERVIEW			Comments
cash at bank 01.04.17	£ 3,545.64	£ 3,545.64	
income to 19.11.17	£ 3,520.30		
expenditure to 19.11.17	£ 2,237.71		
cash 19.11.17	£ 4,828.23		reconciles to cashbook and bank account
income forecast to 31.03.18		£ 3,520.30	
expenditure forecast to 31.03.18		£ 3,597.71	
projected cash at 31.03.18		£ 3,468.23	forecast